



AT-A-GLANCE

VERSO CORPORATION is a leading North American producer of specialty and graphic papers, packaging and pulp.

VERSO PRODUCTS

Verso's specialty papers, which include a wide range of bleached and natural products, are used in label and converting, flexible packaging and technical paper applications ranging from beverage container labels and oil and grease resistant food packaging to pressure sensitive face stock and release liners. Our graphic papers are used primarily in commercial printing, media and marketing applications, including magazines, catalogs, books, direct mail, corporate collateral and retail inserts. Our packaging papers include coated bleached board, which is used in applications such as point-of-purchase displays and laminated paperboard boxes; kraft linerboard, which is used for the outer and inner layers of corrugated boxes; and other kraft papers with a wide variety of end uses, the most recognizable of which include grocery sacks, shopping bags and fast food bags. We also produce market kraft pulp, which is used to manufacture printing and writing paper grades and tissue products.

2.7
billion in sales

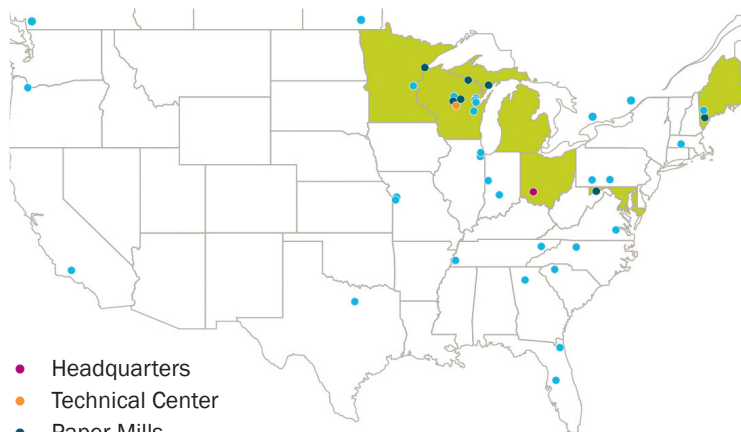
Verso's net sales are \$2.7 billion.

3.1*
million tons

Verso mills have a total annual paper production capacity of approximately 3.1 million tons of paper.

4,400
employees

Verso employs around 4,400 people nationwide.



11
founding principles

1. Safe from the start
2. Accountability, truth and transparency
3. Engaged and enthusiastic people
4. Initiative and resourcefulness
5. Anticipate change
6. Understand customer needs
7. Use teamwork to execute and deliver superior results
8. Do the right things for the company as a whole
9. Respect a sustainable balance among economic, social and environmental needs
10. Act with speed, simplicity and decisiveness
11. Understand and mitigate business risks

9
locations

Verso is headquartered in Miamisburg, Ohio, with a Technical Center in Biron, Wisconsin; seven paper mills in Maine, Maryland, Michigan, Minnesota and Wisconsin; and a network of distribution centers and warehouses strategically located across the country.

6
core values

1. People
2. Customers
3. Manufacturing Efficiency
4. Citizenship and Stewardship
5. Financial Responsibility
6. Ethics and Integrity

Our manufacturing flexibility and distinguished product portfolio combine to make Verso the most reliable resource in the industry to navigate the complexities of paper sourcing and performance.

PRODUCT PORTFOLIO

SPECIALTY PAPERS

Label and Converting
Flexible Packaging
Technical Papers

GRAPHIC PAPERS

Coated Freesheet
Uncoated Freesheet
Coated Groundwood
Supercalendered

PACKAGING PAPERS

Coated Bleached Board
Kraft Linerboard
Kraft Papers

PULP

Northern and Southern
Bleached Hardwood
Kraft
Northern Bleached
Softwood Kraft

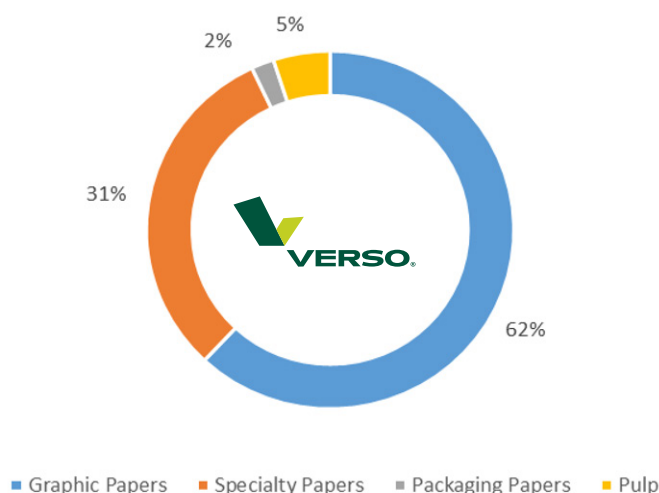
CUSTOMERS

Approximately 300 customers which comprise around 1,700 end-user accounts. Our relationships with our 10 largest customers average more than 20 years.

SALES CHANNELS

We sell our paper products primarily in the United States and Canada through three sales channels: direct sales to end-use customers, primarily large catalog and magazine publishers, and to publication printers; broker and merchant sales to commercial printers and end-use customers; and direct sales to specialty packaging and label manufacturers.

2018 REVENUE BY PRODUCT AREA



SUSTAINABILITY PRINCIPLES

Procure wood only from sustainably managed forests

Continue to improve the environmental and safety performance of our operations

Develop innovative products that provide both economic and environmental benefit

Partner with customers and other important stakeholders on sustainability issues

Continue to evaluate and report progress toward our sustainability goals

CAPACITY (PAPER ONLY) / GRADES PRODUCED

MILL	CAPACITY (000 TONS)	GRADES PRODUCED
Androscoggin (Jay, ME)	450	Specialty and Packaging Papers
Duluth, MN	270	Supercalendered Papers
Escanaba, MI	730	Specialty, Coated and Uncoated Papers
Luke, MD*	450	Coated Papers
Quinnesec, MI	430	Coated Papers
Stevens Point, WI	210	Specialty Papers
Wisconsin Rapids, WI	540	Coated and Packaging Papers
TOTAL	3.1 MILLION TONS OF PAPER	

*Verso announced April 29, 2019, that it will permanently close its paper mill in Luke, Maryland, reducing the company's annual coated freesheet production capacity by approximately 450,000 tons. The closure is expected to be complete by June 30, 2019.

NOTE: All data is for the full year ended December 31, 2018.

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